



Developing Enterprise Eco-systems for prosperity



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TO **INN**OVATION



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What we will cover

- Entrepreneurial Eco-Systems how are they developed
- The role of innovation in developing eco-systems
- How to develop Eco-Systems to lead to job creation and economic growth



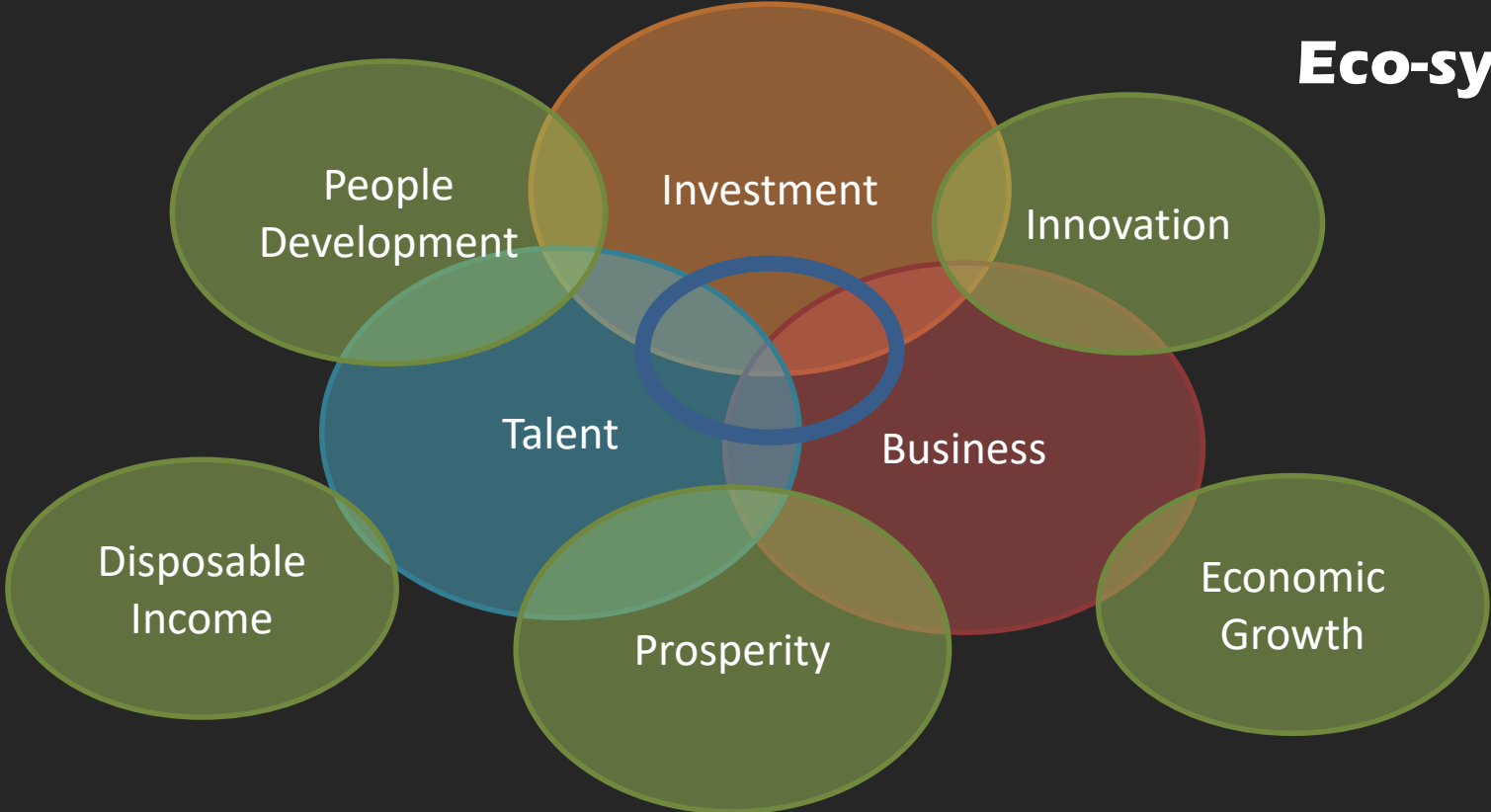
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Eco-systems



Albanian Economy Snapshot

- Albania has undergone a transition from its Communist past into an open-market economy since the early 1990s.
- The country is rich in natural resources, and the economy is mainly bolstered by agriculture, food processing, lumber, oil, cement, chemicals, mining, basic metals, hydro power, tourism, textile industry, and petroleum extraction.
- Exports seemed to be gaining momentum
- Their contribution to the gross domestic product is still moderate.
- Albania has the second largest oil deposits in the Balkans and the largest onshore oil reserves in Europe.



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Albanian Economic Review

- Expenditure for scientific research and Development does not exceed 0.18% of GDP
- The lowest level in Europe.
- Economic competitiveness and exports are low, with the economy still heavily skewed towards low technology



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Role of Innovation

- Innovation is important at all stages of development; specifically, the creation and diffusion of technologies are important for economic growth



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Types of Innovation

Incremental Innovation

A series of small improvements to an existing product or product line that usually helps maintain or improve its competitive position over time.

Incremental innovation is regularly used within the high technology business by companies that need to continue to improve their products to include new features increasingly desired by consumers.



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Types of Innovation

Inclusive Innovation

Is the means by which new goods and services are developed for and/or by those who have been excluded from the development mainstream; particularly the billions living on lowest incomes.

So new technologies for the base of the pyramid – mobile phones, mobile services, telecentres, better seed varieties, vaccines



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Types of Innovation

Innovation Capacities

Innovation capacity enables groups of people to shape their own future by taking advantage of opportunities and dealing with changing situations. Some key elements of innovation capacity include:

- self-organization & learning new skills,
- changing mindsets & valuing others' roles in innovation,
- having a holistic view, being able to adapt to changing situations,
- creating new ideas & recognizing opportunities
- being proactive whilst using indigenous ideas.



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Developing Enterprise Eco-systems for prosperity

- Producing programmes which will encompass the three main pillars:
 - Investment & Business = Start up Programmes
 - Business & Talent = Leadership & Innovation Programming
 - Talent & Investment = Personal & Professional Development Programming



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Case Study

Investment & Business

START UP LOANS

Loans | Mentoring | Support



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Start Up Loans



- Launched in 2013 in a response to youth unemployment
- The key driver was a government backed loan to 18-30 year olds
- Favourable terms on the loan
- Mentoring programme attached to loan
- Delivery partners sourced to support the rollout of the scheme
- Finance based institutions manage and deliver the loans



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Start Up Loans



- 40,000 businesses started
- £230m invested in loans
- Statistically 3 jobs created per start up over a 3 year period
- Pipeline of 100,000 net of new jobs



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EIT InnoEnergy Programme



The screenshot shows the EIT InnoEnergy website. At the top, there is a navigation bar with links for INNOVATION PROJECTS, BUSINESS CREATION SERVICES, EDUCATION, and ABOUT US. The main header features the EIT InnoEnergy logo and the text 'The Institute of Sustainable Energy by InnoEnergy'. Below this, a large green and blue banner reads 'Call for professional digital learning' and 'Apply until 27 April!'. A hand is shown pointing at a target icon. Below the banner, the text 'Pioneering change in sustainable energy' is displayed. The main content area is divided into four columns: 'Entrepreneurs' (with an image of two people talking), 'Industry' (with an image of a meeting), 'Students' (with an image of students working), and 'Researchers' (with an image of a scientist in a lab). To the right of these columns are three blue boxes: 'Our Partner Network' (Universities, Industry, Research Institutes), 'Our Shareholders', and 'European Institute of Innovation and Technology'.

- Master Programme
- 7 Institutions across Europe
- Assessed Entry
- 18mth intense placement
- Career Coaching
- Industry Innovation
- Industry Passport
- Career immersion



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Thank you

Lets stay in touch:

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